



# ***Sourcing Policy***

## ***1. Procurement Guidelines***

We help to protect our environment and our planet with continuous improvement in our production, waste treatment, processes of recycling and by responsible sourcing.

Responsible sourcing is a powerful tool for driving sustainable values and practices throughout the value chain. We aim to build strong proactive and long-term working relations and partnerships with our suppliers and in doing so, promote responsible conduct along our supply chain.

Sustainability is an integral principle of our supply chain management. We work for continuous improvement in our sustainability performance of our supply chains.

If a supplier is not able to meet our minimum requirements, we will work with them to implement appropriate corrective actions, and reserve the right to suspend sourcing from the supplier until we are satisfied with their performance.

## ***2. Procurement of fibre***

The correct use of wood pulp as our primary raw material allows us to reduce our environmental footprint at every step in the manufacturing process, from the forest to the finished product.

Pulp deliveries to B&B / PV are segregated by wood type so that long fibers (from softwood) and short fibers (from hardwood) can be separated in the pulping and refining process.

Softwood fibers are about three times the length of typical hardwood fibers and provide strength, while hardwood fibers provide formation in different papers. These two types of fibers used in various proportions during the papermaking process provide a range of specialty papers.

Securing access to sustainable and credible sources of fibre to meet the needs of our business in the short, medium and long term is one of our most significant goals. We are committed to sourcing wood and fibre only from sustainably managed forests.

Responsible procurement of wood fiber and using sustainable forestry practices are integral to B&B / PV paper manufacturing operations. B&B / PV support and promote sustainable land stewardship practices that integrate the growing and harvesting of trees with the protection and conservation of: soil, air and water quality; biological diversity; wildlife and aquatic habitats; recreational and aesthetic properties; and forests with high conservation value.

B&B / PV are committed to sustainable forestry practices and the responsible procurement of wood fiber which promote healthy and productive forests for future generations. B&B / PV are committed to maintain certifications to the Forest Stewardship Council® (FSC) and the Programme for the Endorsement of Forest Certification® (PEFC). B&B / PV do not accept wood or fiber from none FSC/PEFC endangered forests. Our mills being chain-of-custody certified to the forestry standards FSC® and PEFC. B&B / PV do not accept wood or fiber from none FSC/PEFC endangered forests.

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**For all fibre procured from our suppliers, we will:**

- Address the requirements of the EU Timber Regulation (EU Regulation No. 995/2010) and any other relevant regulations.
- Source fibre that is certified to FSC®, PEFC™ or a credible alternative wherever possible.
- Ensure that all fibre procured meets the standard for Controlled Wood (FSC-STD-40-005) as a minimum
- Go in accordance with the principles and criteria of FSC®, means we avoid the use of pulp that falls under the following categories:
  - Illegal logging or the trade in illegal wood or forest products;
  - Violation of traditional and human rights in forestry operations;
  - Destruction of high conservation values in forestry operations;
  - Significant conservation of forests to plantations or non-forest use;
- Not source from forests in which there are knowingly any activities that are against the principles of the ILO Core Conventions as defined in the 1998 ILO Declaration on Fundamental Principles and Rights at Work

### ***3. Procurement of other raw materials, packaging and services***

B&B / PV have a supplier relationship management system in place to ensure that there is a consistent process in place for selection, monitoring and management of our suppliers and respectively raw materials, packaging and services. The system enables us to identify and develop strategic partners, build long-term relationships and help mitigate the impacts of our supply chain and our products.

We will continually review our supplier relationship management system in order to ensure consistency in approach across our business and to ensure that we are effectively managing our supply chain.

We will take care that all our employees understand and implement this policy and monitor our performances. We will review our management systems, including this policy, on a regular basis to ensure they remain current and appropriate to the nature and scale of our operations.

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